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Montana Department of Commerce to Provide \$2 Million for Bio-Medical Research

(HELENA) – The Montana Department of Commerce has \$2 million dollars in grant funding available for Montana-based, private, non-profit research institutions involved in bio-medical research which has the potential to significantly and positively impact the State of Montana. Commerce is requesting proposals from institutions involved in research that could: improve the health of Montana citizens and/or livestock, create educational opportunities for Montanans in research activities, or provide economic benefit to the state through expanded research infrastructure and increased employment.

“Montana has unlimited research opportunities,” said Governor Brian Schweitzer. “We have groundbreaking research taking place every day across Montana. This funding will foster continued development in our growing technology sector and allow Montana to remain competitive in the world of bio-research.”

“The science and technology industry creates the jobs of tomorrow,” said Anthony Preite, Director of the Montana Department of Commerce. “Encouraging growth in our already successful research industry is good for our college graduates, our job market and our economy.”

The 2007 Legislature appropriated the \$2 million in funding for the Montana Department of Commerce to contract with a qualified, private, non-profit research institute conducting bio-medical research. Applicants are required to provide matching funds of at least \$2 million to receive the grant. Matching funding may include grants, loans, and/or investments for proposal related costs and activities. Applications are due by September 14, 2007.

Eligible applicants can find the grant application on the Montana Department of Commerce homepage at commerce.mt.gov

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